

# Lower Mortgage Rates Prompts US Mortgage To Tell Consumers 'Take Advantage of Rates'



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**Press Release Summary: US Mortgage, a diversified mortgage products and services provider that offers net branch affiliate**



**programs, commented today about how mortgage rates held even despite last week's historic changes, which has resulted in a time for consumers to take advantage of historically low interest rates.**

Press Release Body: In a time of historic changes last week in the US financial markets, mortgage interest rates held pretty much even across the board. With the market making the largest one-day drop in decades and also one of the largest one day gains in a long time to mention nothing of the historic \$700 billion bailout package, the country would have expected something to happen with mortgage rates. Instead, the country experienced the smallest changes in mortgage rates it's seen all year.

Many experts think the markets reacted somewhat positively to the bailout but at the same time the economic outlook has soured. Additionally, the initial positive reaction to the bailout has softened as some have started to question whether the bailout will actually work. Subsequently, in a week of unprecedented changes in the mortgage industry, mortgage rates didn't move an inch.

*"Despite all the historic moves economic moves as of late," added **Frank Kuri, Vice President of Net Branch Development at US Mortgage Corp.**, "there has never been a better time to take advantage of historically low interest rates. Our net branch affiliates are ready to help our customers leverage these opportune times."*

### **About US Mortgage**

Headquartered in Pine Brook, NJ, US Mortgage is a licensed mortgage banker founded in 1996. US Mortgage's owners and principals founded West Jersey Community Bank, a de novo corporation, prior to the incorporation of US Mortgage. Sharing the vision of a national, multi-platform, mortgage banking organization, the company subsequently broadened the business with the formation of CU National Mortgage, a national provider of transparent mortgage services for credit unions; US Capital Markets, a secondary market resource to investors and sellers; Icon Residential Capital, a national wholesale lender and BranchLink, the branch affiliate program that is bringing US Mortgage to locations throughout the United States.

For more information, visit <http://www.usmtg.com>.

**Web Site:** <http://www.usmtg.com>

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