

Best Currency Report: April 2009



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Author: Adrian Jacob

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Foreign Exchange specialists Currency UK are today launching their Best Currency Performance Tables, which reveal the strength of worldwide currencies and act as a comparison tool to show how each currency is performing against another...



For the very latest in currency reporting, check out the brand new Best Currency Performance Tables on Currency UK.

The simple to use tables not only show how well a currency is performing in its own right, but also compares each one against other global currencies to see how they stack up.

The best and worst performing currency over the last month, six months and year is also clearly shown. This invaluable information makes for essential reading for all would be investors as it sets out which currency has been the best to invest in over the past year.

The Tables show that the New Zealand dollar was by far the best performing currency over the last 28 days, up 15 per cent against the

US dollar and a whopping 17 per cent against the Japanese Yen. The New Zealand dollar increased against every other currency included on the list, rising 10.3 per cent on average.

Other strong performers were the Swedish Krona, which rose on average 6.28 per cent against other currencies. The Australian dollar rose 3.67 on average against other currencies, rising by 10 per cent against the Japanese Yen.

After a strong showing over the last year, the Japanese Yen was the worst performing currency over the last 28 days, falling an average of 7.15 per cent against each other currency. The Yen's biggest fall was 14 per cent against the New Zealand dollar. It also fell 9.6 per cent against the Australian dollar and 6.5 per cent against the Euro.

Other weak performers were the British Pound, which fell on average 4.37 per cent against the other currencies, falling by four per cent against the Euro and 12 per cent against the New Zealand dollar.

Adrian Jacob, Senior Account Manager at Currency UK said, "The Japanese Yen is doing particularly badly at the moment due to the once strong trade surplus turning into a trade deficit.

"This is likely to remain the case for at least the next six months and, as Japan is no longer unique in its low interest rates, investors have been losing interest which has obviously affected the Yen.

"In terms of performance by other currencies, the British pound has been struggling due to quantitative easing and a lack of risk appetite and the Australian dollar has been doing well as it is no longer a plaything for investors as it is no longer tied to risk appetite," added Mr Jacob.

Currency UK is a one stop shop for all your currency needs. Other features on the site include 13 individual currency pages, each giving a detailed description of a specific currency, along with advice and rankings.

There is also a 'buy currency' page on which you can buy and sell Sterling, Euros, Dollars and all other major currencies commission free at exceptional rates not available on the high street.

The currency conversion page reveals the latest rates, historic charts and tables for all of the major currencies and the Regular Payment

Service allows you to benefit from the best rates and low charges when sending regular foreign currency payments.

Visit Currency UK, one of the UK's leading currency brokers, to view the Best Performance tables or call 020 7738 0777 for more information or to talk to a currency advisor.

Notes to editors:

Founded in 2000, Currency UK is a foreign exchange and international funds transfer specialist. One of the UK's leading currency brokers, Currency UK has helped thousands of customers move hundreds of millions of pounds around the globe.

As Currency UK doesn't have the large overheads of the major banks, it is able to pass the savings on to customers by providing better value for money on foreign exchange services.

Currency UK Ltd is a member of the Association of International Property Professionals (AIPP) and is the preferred foreign exchange partner of The Offshore Financial Trade Association (OFTA).

For further information please contact:

Adrian Jacob
Senior Account Manager, Currency UK
28 Battersea Square,
London SW11 3RA,
United Kingdom
www.currencyuk.co.uk
020 7738 0777
info@currencyuk.co.uk