

RxIndex Launched On www.BankRx.com

BankRx measuring your bank's health

Released on: June 02, 2009, 9:50 am
Author: Michael Byrne./ [BankRx.com](http://www.BankRx.com)
Industry: [Financial](#)

6/01/09 Bridgewater, NJ: - www.bankrx.com has released RxIndex, a reliable and accurate measure of financial health of banks. The index is percentile ranking of the vitality and robustness of a given [bank's financial health](#) banks with respect to the banks nationwide. The scoring is based on a number of macro and micro economic data. RxIndex can be used by a bank to reduce FDIC insurance premium, prepare for regulators, improve its credit worthiness, and minimize risk exposure vis-a-vis other banks. A very low RxIndex indicates a high probability of default.

Determining a bank's financial health is a complex matter. RxIndex encapsulates the inherent complexity of this process with the simplicity of a single score. This score will enable investors, analysts, bank personnel, consumers and job seekers to gauge the probability of a bank's success.

BankRx is a web based service providing [financial data](#) and analytics to the banking and financial services professional. Consumers, analysts, and bankers alike will benefit from utilizing the peer groups available to measure and contrast similar institutions' key ratios on www.bankrx.com. RxIndex is available for free to all levels of subscribers for the first thirty days.

The founders of BankRx have over 100 years combined banking experience. This experience is used to identify and accurately present the pertinent data in both a user friendly and economical manner. Banking executive George Patellis states, "The Rx Index is useful because it is easy to understand the score, which represents so much

data. It is also very insightful to compare the capital adequacy and asset quality ratios within a peer group. The peer analysis model developed by BankRx is very comprehensive and has saved us a significant time and effort.”

Included as well is a post-mortem section, which takes a look at the statistics of recently failed banks. BankRx CEO Sunil Choudhary notes, “BankRx provides information that makes it easy for banks to measure their risk and prepare them for the new era of risk-based regulations. While our analytics are targeted at assisting banks analyze and reduce their risks, we want to point out that 80% of the 34 banks that failed so far this year, had a RxIndex of 2 or less out of a 100.”

BankRx Contact Information:

Michael Byrne
BankRx
1200 Route 22 East, Suite 2000
Bridgewater NJ 08807
(215) 366-2732
Michael.Byrne@BankRx.com
www.BankRx.com