

SVR Watch - What SVR Does Your Lender Charge



Released on: February 23, 2010, 9:16 am

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Industry: [Financial](#)

These changes will affect any borrower that is on an SVR or an SVR-linked product (generally known as a discounted rate) and if your mortgage rate is going up then this will clearly lead to an increase in your monthly repayments.

[L& C's SVR watch table](#) gives an overview of the impact of some of these SVR increases on borrowers' monthly mortgage payments. Borrowers can personalise the numbers to reflect their own situation using L&C's [rate change calculator](#).

Borrowers should be keeping a sharp eye on their mortgage rate at the moment and making sure that they're not paying more than they need to. Richard Morea, technical manager at L&C says "with Standard Variable Rates being increased, it makes a lot of sense to review whether you have the best deal, particularly as the mortgage market has become more competitive recently."

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Editors:

London & Country (L&C) is the UK's leading no-fee mortgage broker. Based in Bath, it provides whole of market advice via telephone and post to clients nationwide. As well as residential mortgages, it also specialises in the Buy-to-Let and adverse-credit sectors.

L&C is a Climate Neutral company and for the last seven years has invested in climate friendly projects and tree-planting to help offset its emissions and those of its customers. For more information, go to www.lcplc.co.uk/green.

L&C has won numerous awards including:

Best Mortgage IFA/Adviser of the Year – Money Marketing, 2004, 2005, 2006 and 2008

Best Technology Adviser – Money Marketing 2007

Best Mortgage Broker outside London – Mortgage Strategy, 2004 and 2005

Best National Broker – Mortgage Introducer 2005, 2006 and 2007

Best Overall Broker – Mortgage Introducer 2005

Overall broker of the year – Pink Home Loans, 2006 and 2007

Top 100 company in the Sunday Times Fast Track 100 for 2004 and 2005

Business of the Year – The Bath Business Awards 2005

Growth Strategy of the Year – National Business Awards (Wales and West) 2008

Business Leader (Broker) – British Mortgage Awards - 2008

Online Mortgage IFA of the Year – Financial Adviser - 2008

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